MPT GROUP JOINT STOCK COMPANY ---***---	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness -------***-------
Number:1208 /2026/CV-MPT *(Re: Explanation of profit and loss in the reviewed semi-annual financial statements for 2026 and reasons for rejection of audit opinions)*	*Hanoi, August 12, 2026*

CÔNG TY CỔ PHẦN TẬP ĐOÀN MPT 2026.08.12 15:30:39 +07'00'

To: - The State Securities Commission;
- Hanoi Stock Exchange (HNX).

MPT Group Joint Stock Company.

Stock Code: MPT

Transaction address: 2nd Floor, Trung Yen 1 Building, Trung Yen Urban Area, Yen Hoa Ward, Hanoi City.

1. Explanation of semi-annual profit after tax in 2026:

The semi-annual financial statements for 2026 have been audited and reviewed, the Company recorded a negative profit after tax of VND 334.01 million. Compared to the same period in 2025, the loss was 335.43 million VND, the loss decreased slightly by 1.42 million VND, equivalent to 0.42%.

Main Causes:

- The company has not generated revenue from its main production and business activities, while still having to bear management costs and fixed costs.
- Business management expenses will increase from VND 178.45 million in 2025 to VND 210.99 million in 2026, equivalent to an increase of VND 32.54 million (18.2%).
- Other expenses will decrease from VND 157.01 million in 2025 to VND 123.04 million in 2026, helping the overall loss to be slightly reduced.
- The company does not have revenue from financial activities and other incomes to offset expenses.

The slight decrease in loss over the same period shows that the Company has made efforts to reduce costs, but has not yet created a stable source of revenue to offset costs.

2. The explanation for refusal to give opinions on the 2026 semi-annual financial statements is as follows:

The Company's reviewed semi-annual financial statements for the accounting period ended 30/06/2026 were issued by CPA Vietnam Auditing Co., Ltd. on 12/08/2026, the auditor refused to give an opinion due to the impact of the following issues:

2.1 For inventory balances:

"As stated in Explanation No. 5.7 of the Notes to the Interim Financial Statements, as of June 30, 2026, the balance of all inventory with original price is VND 36,995,516,576 (as of January 1, 2026: VND 36,995,516,576). By reviewing procedures, we were unable to

obtain sufficient appropriate evidence regarding the existence and net realizable value of these inventories as of June 30, 2026. Therefore, we cannot determine whether it is necessary to adjust these figures."

2.2 Ability to recover receivables.

"As of June 30, 2026, the balance of receivables (Codes 131, 132, 135) has not been reconciled and confirmed as: VND 118.97 billion (as of January 1, 2026: VND 119.17 billion), the balance of financial investments (Codes 123, 263) has not been reconciled and confirmed as: VND 37.2 billion (As of January 1, 2026, it is VND 37.2 billion); the balance of liabilities (Codes 311, 312) that have not been reconciled and confirmed is: 7.96 billion VND (as of 01/01/2026: 7.96 billion VND). We have carried out review procedures but have not been able to collect sufficient appropriate evidence to verify the existence of these receivables, payables, financial investments and provisions to be set aside as prescribed. Therefore, we cannot determine whether it is necessary to adjust these figures."

2.3 The ability to continue the operation of the company.

"The company does not operate in production and business, does not generate revenue in the period, short-term financial investments, overdue receivables, potential bad debts mentioned above and the value of inventory has not yet determined the net realizable value with a total value of VND 165 billion, accounting for 93.37% of the total value of assets and 99.52% of the Company's Equity as of June 30, 2026, resulting in the Company experiencing a significant shortage of working capital for business activities. These conditions, which indicate the existence of material uncertainties, may lead to significant doubts about the Company's ability to continue operating. The Company's ability to continue operating depends on whether the Company recovers the above-mentioned short-term financial investments and receivables. By review procedures, we are unable to determine whether the interim financial statements for the accounting period ending June 30, 2026, which are prepared with the assumption that the Company will continue to operate continuously, are appropriate or not."

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Explanation :

As explained in the previous period's financial statements, MPT Company changed key personnel such as General Director, Deputy General Director, re-elected the Board of Directors and the Supervisory Board. In the process of receiving the transfer of work from the Board of Directors and the old Executive Board to the new Board of Directors and the Executive Board, the Company did not receive complete handover documents from the old Board of Directors and the Executive Board: books, documents, inventory records , cash, and at the same time, they are not allowed to directly participate in inventory inventory. All data handed over according to accounting books and data on accounting software. As of the end of 30/06/2025 and up to now, we have not been able to directly participate in the inventory.

The Company's current Board of Directors and Board of Directors are implementing the following solutions:

- Review and complete accounting records: Organize a reinventory of all inventory, reconcile debts with customers, suppliers and financial investments to ensure transparent data.

- Strengthen debt collection: Establish a specialized working group to directly work with customers, apply legal measures if necessary to recover overdue receivables.
- Inventory handling: Seek strategic partners to transfer or liquidate inventory and assets that are no longer suitable, in order to improve cash flow.
- Restructuring business activities: Accelerating industry transformation, focusing on potentially profitable sectors, reducing dependence on traditional production activities.
- Working with management agencies: Proactively coordinating with tax authorities and related parties to completely handle outstanding financial obligations and minimize legal risks.
- Strengthening management capacity: Improving the internal control system, improving financial management capacity to ensure transparency and efficiency in operations.

The company is committed to making efforts to overcome difficulties, ensure the interests of shareholders and move towards stability and sustainable development in the coming periods.

Above is the entire explanation of MPT Group Joint Stock Company related to the reviewed semi-annual financial statements for 2026.

Thank you!

Recipients:

- *As above;*
- *HNX, SSC;*
- *Save VT*

GENERAL DIRECTOR

M.S.D.N: 0500578254 CÔNG TY CỔ PHẦN TẬP ĐOÀN MPT H. HOÀI ĐỨC - TP HÀ NỘI

Hoang Viet Lan