

**MPT GROUP JOINT STOCK
COMPANY**

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No. 01/2026/CV-MPT

(Re: Explanation of changes in profit and loss in financial statements for Quarter 4/2025 compared to Quarter 4/2024)

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

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Hanoi, January 20, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

MPT Group Joint Stock Company

Stock Code: **MPT**

Transaction address: 2nd Floor, Trung Yen 1 Building, Trung Yen Urban Area, Trung Hoa Ward, Cau Giay District, Hanoi City, Vietnam

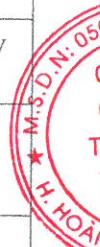
Explanation of the difference in profit after tax in the Financial Statements of Quarter 4/2025 compared to Quarter 4/2024 is as follows:

Fluctuations in profit after tax in Q4/2025 Loss: VND 178.87 million Significant loss compared to Q4/2024 Loss: VND 17,061.481 million mainly due to specific reasons as follows:

Unit: Million VND

Criteria	Q4/2025	Q4/2024	Spreads	Causes
Business Management Expenses	116.67	131.10	(14.42)	Due to the maximum reduction of regular fixed costs
Net profit from business activities	(116.66)	(16,838.14)	16,721.48	Due to reduced contingency costs
Other Profits	(62.21)	(29.25)	(32.96)	Due to the increase in late payment interest expenses after tax finalization
Profit after corporate income tax	(178.87)	(17,098.05)	16,919.18	Due to the above reasons

- In the fourth quarter of 2025, the Company did not generate revenue from sales and service provision activities. In the context of difficulties, the Company has made maximum cuts in regular fixed expenses. As a result, profit after tax in the fourth quarter of 2024 recorded a loss of VND 178.87 million, a significant decrease compared to the same period last year. The main reason is that during the period, the Company has not made provisions for inventory price reduction as well as provisions for receivables. Therefore, profit after tax in the fourth quarter of 2025 is only a loss of VND 178.87 million.
- In order to overcome the current loss, the Company's Board of Directors has been implementing many synchronous measures, including strengthening the control of operating costs, continuing to look for suitable partners to carry out inventory liquidation to limit losses and recover capital, at the same time, actively looking for new customers, expanding online sales channels and cooperating with distributors to increase revenue. The company also focuses on handling outstanding



debts, researching business restructuring plans, mobilizing more financial resources from partners and shareholders, as well as improving risk management capacity through developing plans to respond to market fluctuations and strengthening financial forecasting.

- The Company's Board of Directors is committed to persistently implementing the above solutions to improve business results, gradually overcome difficulties and move towards stability and sustainable development in the coming time.

Above is the entire explanation of MPT Group Joint Stock Company related to the financial statements of Quarter 4/2025,

Best regards!

Recipients:

- As above;
- Save VT



TỔNG GIÁM ĐỐC

Hoàng Việt Lân

